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CGS Health Group Completes Acquisition of Regional Care, Inc. Assets, Partners with Carroll Street Capital to Accelerate Growth

Norwalk, CT: Dec. 1, 2025 - *CGS Health* is pleased to announce the successful completion of its previously announced acquisition of *Regional Care, Inc*. With this transaction, CGS Health expands its geographic reach into the Midwestern Mountain Region, establishing a new 20,000 square foot administrative headquarters in Scottsbluff, Nebraska. Additionally, this acquisition enhances CGS Health's comprehensive offering for self-insured health plan sponsors, reinforcing its commitment to delivering a seamless, data-driven, top-tier experience in insurance, medical, and pharmacy administrative services.

"The RCI acquisition strengthens our operational depth and expands our footprint into a key region," said Mike Pastor, Co-Founder and CEO of CGS Health. "It brings experienced people, new infrastructure, and additional capabilities into the CGS platform, all of which support our long-term strategy of delivering a unified, high-performance experience for self-funded plans."

In conjunction with the transaction, CGS has entered into a strategic partnership with Carroll Street Capital to drive organic growth and pursue new acquisition opportunities.

"We are thrilled to join forces with Mike and the CGS team in the dynamic and rapidly evolving self-insured health sector," said Jay Caloras, Founder and Managing Partner of Carroll Street Capital. "We see significant growth potential and look forward to enhanced healthcare outcomes through comprehensive data analytics and a strong focus on client and member services."

As part of the partnership, Jay Caloras, Craig Hasday, and Shaun Rader will be joining Ken Cook and Mike Pastor on the CGS Board. Their extensive and highly relevant expertise will significantly contribute to CGS's growth and strategic opportunities.

“This partnership with Carroll Street enhances our ability to move faster, innovate more broadly, and deliver even greater value to our clients and members,” added Mr. Pastor. “We are excited to build on this momentum and continue advancing our mission with a partner that shares our long-term vision.”

About CGS Health Group

CGS Group is a diversified healthcare services organization focused on delivering fully integrated, tech-enabled, bespoke solutions for self-funded health plans. Through its operating companies, CGS Health, Litchfield Underwriters, and CAPSL Rx, CGS Group helps employers, providers, and members achieve better outcomes while managing healthcare costs.

About Carroll Street Capital

Carroll Street is a private investment firm focused on partnering with founder-led and growth-stage companies in the healthcare, consumer and business services sectors. The firm provides strategic capital and operational expertise to support scalable growth, performance improvement, and long-term value creation. Carroll Street is headquartered in New York, NY.

For more information, please contact:

CGS Health: info@cgshealth.com

Carroll Street: info@carrollstreet.com